

MINUTES OF THE CITIZENS FINANCE ADVISORY COMMITTEE (CFAC)
SHAKOPEE PUBLIC SCHOOLS

April 4, 2023

Online Meeting

Updates/Informational Items

1. 2023 Legislative summary of the House and Senate education finance bills
The committee discussed the MASA summary of the House and Senate education finance bills as of March 31, 2023. Attention was on the general education funding formula proposals, special education and EL cross subsidies, and the free lunch bill.
2. Long Range Financial Planning Model (FPM):
The committee reviewed the assumptions for the 2024 – 2027 long range financial planning model. Assumptions discussed include enrollment, expenditure and revenue assumptions for the biennium and also the out years of 2026 and 2027.

Future meetings: The CFAC will continue to meet quarterly during calendar 2023. Meetings are listed below:

Tuesday, July 11 5:00 – 6:00 p.m.

Tuesday, October 3 5:00 – 6:00 p.m.

Adjourn 6:00 P.M.